

Condominium Operating Budget

Hutchinson Point, Milford, NH - 2017 Projected

For the Year Ending	12/31/17
Cash at Beginning of Year	0

Administrative Expenses

Management Fees	15,840
Accounting Fees	
Bookkeeping	420
Annual Returns	680
Auditing	0
Legal Expense	250
Bad Debt - Uncollectible Arrears	0
Building Insurance	5,850
Net Cash Flow from Operations	16,940

Operating Expenses

Utilities	
Natural Gas	1,063
Electric	840
Cable / Phone	
Property Maintenance	
Lawn Care / Landscaping	15,840
Snow Removal	15,840
Dumpsters	1,344
Sprinkler Maintenance	1,350
Repairs and Maintenance (Buildings)	
Cleaning	540
Miscellaneous Interior	350
Miscellaneous Exterior	990
Net Operating Expense	38,157

Annual Reserve Contributions

Major Item Replacements

Roofs	2,184
Siding / Trim	2,093
Paving	1,460
Contingency	1,000
Net Reserve Contribution	6,737

Total Annual Budget	61,833
----------------------------	---------------

Total Number of Units	24
Monthly Condominium Fee Per Unit	215